GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:182
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TERMS AND CONDITIONS FOR LOANS
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Will the Minister of FINANCE be pleased to state:

(a) whether banks have laid down strict terms and conditions for providing loans to various sectors such as small scale industries, animal husbandry, education, health,agriculture,etc;

(b) if so, the details thereof and the remedial measures taken in this regard;and

(c) the number of students benefited from educational loans in the country bank-wise/State-wise, including Rajasthan during each of the last three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a)&(b): The banks are required to follow broad guidelines issued by Reserve Bank of India (RBI) for lending to Priority Sector which include lending to Agriculture & allied activities including animal husbandry,Weaker sections, Micro, Small and Medium Enterprises (MSME), Education etc. The detailed guidelines for lending to Priority Sector are available on website of RBI at www.rbi.org. in.

(c): As reported by RBI, total number of accounts outstanding in education loan by Scheduled Commercial Banks under Priority Sector,as at the end of March 2005,2006 and 2007 (latest available) state-wise,including Rajasthan,are at Annexure.The corresponding Bank-wise data for all Scheduled Commercial Banks is not available.